

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

North Newton School Corp (5945)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Student Academic Achievement							
Certified Salaries	110	\$4,639,007	\$4,369,558	\$4,144,998	\$4,090,051	-3.1%	-1.3%
Group Health Insurance	222	\$703,065	\$769,944	\$788,149	\$681,558	-0.8%	-13.5%
Non - Certified Salaries	120	\$374,607	\$395,394	\$374,881	\$339,561	-2.4%	-9.4%
Social Security Certified	212	\$338,887	\$320,017	\$296,706	\$297,232	-3.2%	0.2%
Teacher Retirement Fund, After 7-1-95	216	\$220,219	\$238,336	\$260,347	\$264,058	4.6%	1.4%
Repairs and Maintenance Services	430	\$114,049	\$197,245	\$240,416	\$212,661	16.9%	-11.5%
Textbooks	630	\$385,233	\$151,329	\$167,452	\$159,014	-19.8%	-5.0%
Other Professional and Technical Services	319	\$0	\$0	\$79,698	\$86,501	NA	8.5%
Dues and Fees	810	\$93,179	\$90,259	\$69,712	\$85,924	-2.0%	23.3%
Transfer Tuition to Private Sources	563	\$0	\$0	\$37,845	\$82,216	NA	117.2%
Workers Compensation Insurance	225	\$70,863	\$72,344	\$72,898	\$74,591	1.3%	2.3%
Computer Hardware	741	\$35,558	\$12,680	\$19,737	\$72,438	19.5%	267.0%
Other Supplies and Materials	615, 660 - 689	\$43,205	\$54,740	\$50,842	\$60,529	8.8%	19.1%
Other Group Insurance Authorized by Statute	224	\$55,064	\$54,873	\$53,528	\$53,386	-0.8%	-0.3%
Stipends	131	\$0	\$0	\$5,187	\$50,358	NA	870.8%
Teacher Retirement Fund, Prior to 7-1-95	215	\$86,229	\$67,723	\$50,008	\$48,767	-13.3%	-2.5%
Operational Supplies	611	\$47,500	\$78,780	\$53,313	\$47,754	0.1%	-10.4%
Severance/Early Retirement Pay	213	\$84,847	\$102,058	\$66,986	\$43,229	-15.5%	-35.5%
Group Life Insurance	221	\$28,948	\$37,609	\$37,537	\$39,683	8.2%	5.7%
Social Security Noncertified	211	\$33,303	\$34,604	\$28,594	\$25,476	-6.5%	-10.9%
Content	747	\$7,681	\$12,842	\$13,787	\$19,432	26.1%	40.9%
Equipment	730	\$25,099	\$18,392	\$9,097	\$17,537	-8.6%	92.8%
Connectivity	744	\$59,276	\$15,467	\$6,965	\$14,757	-29.4%	111.9%
Group Accident Insurance	223	\$19,927	\$17,983	\$17,611	\$14,622	-7.4%	-17.0%
Unemployment Insurance	230	\$6,700	\$8,049	\$9,147	\$12,250	16.3%	33.9%
Miscellaneous Objects	876 - 899	\$0	\$0	\$2,655	\$11,168	NA	320.6%
Library Books	640	\$6,286	\$14,181	\$11,826	\$9,765	11.6%	-17.4%
Food Purchases	614	\$0	\$0	\$0	\$9,680	NA	NA
Instructional Programs Improvement Services	312	\$2,144	\$5,587	\$2,044	\$9,352	44.5%	357.5%
Travel	580	\$6,206	\$6,526	\$4,790	\$8,318	7.6%	73.6%
Other Technology Hardware	746	\$0	\$10,728	\$4,531	\$3,261	NA	-28.0%
Periodicals	650	\$3,734	\$2,144	\$3,586	\$2,858	-6.5%	-20.3%
Public Employees Retirement Fund	214	\$101	\$0	\$683	\$403	41.2%	-41.0%
Licensed Employees	135	\$19,975	\$46,023	\$3,132	\$0	-100.0%	-100.0%
Nonlicensed Employees	136	\$60,932	\$61,517	\$0	\$0	-100.0%	NA
Rentals	440	\$0	\$0	\$50	\$0	NA	-100.0%
Telecommunications Equipment	745	\$0	\$0	\$30,000	\$0	NA	-100.0%
Sub Awards/Grants to Other Gov. Units > \$25,000	931	\$0	\$67,726	\$0	\$0	NA	NA

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Biannual Financial Report Data

North Newton School Corp (5945)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year Compound Annual Growth	Percent Change 2014 to 2015
Student Academic Achievement Total		\$7,571,823	\$7,334,659	\$7,018,738	\$6,948,387	-2.1%	-1.0%
Student Instructional Support							
Certified Salaries	110	\$569,781	\$545,453	\$578,100	\$540,419	-1.3%	-6.5%
Non - Certified Salaries	120	\$246,427	\$247,208	\$257,850	\$265,082	1.8%	2.8%
Group Health Insurance	222	\$104,122	\$113,476	\$115,932	\$108,034	0.9%	-6.8%
Teacher Retirement Fund, After 7-1-95	216	\$51,158	\$49,231	\$48,464	\$40,695	-5.6%	-16.0%
Social Security Certified	212	\$42,518	\$40,999	\$41,191	\$40,221	-1.4%	-2.4%
Public Employees Retirement Fund	214	\$18,913	\$22,289	\$25,311	\$26,862	9.2%	6.1%
Social Security Noncertified	211	\$17,354	\$17,143	\$17,768	\$18,140	1.1%	2.1%
Workers Compensation Insurance	225	\$11,770	\$12,040	\$12,369	\$14,234	4.9%	15.1%
Other Group Insurance Authorized by Statute	224	\$9,581	\$9,137	\$9,293	\$9,463	-0.3%	1.8%
Group Life Insurance	221	\$5,119	\$6,929	\$7,161	\$7,559	10.2%	5.6%
Other Professional and Technical Services	319	\$916	\$30,123	\$6,873	\$7,343	68.3%	6.8%
Operational Supplies	611	\$5,507	\$6,710	\$6,151	\$6,236	3.2%	1.4%
Teacher Retirement Fund, Prior to 7-1-95	215	\$2,257	\$2,242	\$4,157	\$4,627	19.7%	11.3%
Severance/Early Retirement Pay	213	\$4,251	\$4,883	\$4,614	\$4,500	1.4%	-2.5%
Travel	580	\$1,192	\$1,332	\$1,529	\$3,790	33.5%	147.9%
Postage and Postage Machine Rental	532	\$4,016	\$5,133	\$4,448	\$3,345	-4.5%	-24.8%
Group Accident Insurance	223	\$3,418	\$3,423	\$3,495	\$2,864	-4.3%	-18.0%
Dues and Fees	810	\$1,050	\$1,580	\$2,119	\$2,731	27.0%	28.9%
Overtime Salaries	140	\$9,671	\$6,927	\$4,138	\$2,687	-27.4%	-35.1%
Unemployment Insurance	230	\$809	\$1,076	\$1,449	\$2,106	27.0%	45.3%
Stipends	131	\$0	\$0	\$7,062	\$1,380	NA	-80.5%
Official Bond Premiums	525	\$500	\$1,000	\$500	\$500	0.0%	0.0%
Instructional Programs Improvement Services	312	\$1,710	\$1,518	\$2,451	\$160	-44.7%	-93.5%
Nonlicensed Employees	136	\$2,533	\$5,486	\$0	\$0	-100.0%	NA
Terminal Leave	125	\$0	\$6,499	\$0	\$0	NA	NA
Student Instructional Support Total		\$1,114,572	\$1,141,835	\$1,162,424	\$1,112,976	0.0%	-4.3%
Overhead and Operational							
Non - Certified Salaries	120	\$1,366,707	\$1,365,810	\$1,357,225	\$1,403,003	0.7%	3.4%
Group Health Insurance	222	\$306,386	\$294,852	\$284,297	\$489,605	12.4%	72.2%
Repairs and Maintenance Services	430	\$292,541	\$366,594	\$321,313	\$305,086	1.1%	-5.1%
Food Purchases	614	\$274,817	\$316,692	\$276,866	\$280,726	0.5%	1.4%
Light and Power - Other Than Heating and Cooling	625	\$424,668	\$415,976	\$370,001	\$271,705	-10.6%	-26.6%
Equipment Purchase over the LEA's Cap. Threshold	735	\$0	\$254,707	\$264,110	\$218,597	NA	-17.2%
Gasoline and Lubricants	613	\$218,859	\$186,148	\$201,414	\$191,451	-3.3%	-4.9%
Certified Salaries	110	\$194,322	\$157,497	\$91,340	\$160,156	-4.7%	75.3%

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Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Insurance	520	\$138,287	\$139,751	\$144,535	\$144,969	1.2%	0.3%
Operational Supplies	611	\$129,387	\$125,108	\$133,018	\$128,262	-0.2%	-3.6%
Heating and Cooling for Buildings - Gas	622	\$125,462	\$139,026	\$179,050	\$124,724	-0.1%	-30.3%
Social Security Noncertified	211	\$103,884	\$100,469	\$100,901	\$104,376	0.1%	3.4%
Other Professional and Technical Services	319	\$29,676	\$25,993	\$95,640	\$100,990	35.8%	5.6%
Public Employees Retirement Fund	214	\$59,751	\$65,478	\$73,889	\$81,333	8.0%	10.1%
Other Group Insurance Authorized by Statute	224	\$32,304	\$31,962	\$30,079	\$30,749	-1.2%	2.2%
Connectivity	744	\$5,821	\$7,888	\$10,907	\$29,848	50.5%	173.7%
Group Life Insurance	221	\$18,815	\$24,528	\$24,536	\$27,928	10.4%	13.8%
Workers Compensation Insurance	225	\$22,595	\$23,442	\$23,527	\$25,312	2.9%	7.6%
Nonlicensed Employees	136	\$49,737	\$25,913	\$22,439	\$18,351	-22.1%	-18.2%
Teacher Retirement Fund, After 7-1-95	216	\$9,746	\$6,142	\$9,264	\$16,816	14.6%	81.5%
Board Member Compensation	115	\$14,000	\$14,000	\$14,000	\$14,000	0.0%	0.0%
Judgments Against the School Corporation	820	\$0	\$0	\$0	\$13,736	NA	NA
Social Security Certified	212	\$14,765	\$12,343	\$7,199	\$12,234	-4.6%	70.0%
Dues and Fees	810	\$10,132	\$11,136	\$14,130	\$11,318	2.8%	-19.9%
Telephone	531	\$9,804	\$31,967	\$41,197	\$8,439	-3.7%	-79.5%
Removal of Refuse and Garbage	412	\$8,328	\$8,343	\$7,587	\$7,667	-2.0%	1.1%
Water and Sewage	411	\$7,964	\$7,889	\$7,919	\$7,640	-1.0%	-3.5%
Overtime Salaries	140	\$18,854	\$12,116	\$11,448	\$7,113	-21.6%	-37.9%
Tires and Repairs	612	\$986	\$5,970	\$801	\$6,841	62.3%	754.4%
Travel	580	\$9,235	\$9,059	\$9,361	\$6,745	-7.6%	-27.9%
Unemployment Insurance	230	\$5,365	\$4,017	\$4,869	\$6,609	5.3%	35.7%
Student Transportation Services	510	\$2,380	\$1,751	\$1,893	\$5,922	25.6%	212.9%
Instructional Programs Improvement Services	312	\$4,511	\$4,005	\$4,394	\$5,084	3.0%	15.7%
Group Accident Insurance	223	\$5,055	\$4,677	\$4,520	\$4,088	-5.2%	-9.6%
Miscellaneous Objects	876 - 899	\$3,238	\$2,225	\$4,427	\$3,367	1.0%	-23.9%
Advertising	540	\$3,163	\$3,237	\$4,729	\$2,667	-4.2%	-43.6%
Official Bond Premiums	525	\$2,150	\$4,300	\$2,150	\$2,008	-1.7%	-6.6%
Postage and Postage Machine Rental	532	\$2,327	\$5,808	\$1,002	\$1,773	-6.6%	76.9%
Other Purchased Property Services	490 - 499	\$490	\$0	\$295	\$1,540	33.1%	422.0%
Severance/Early Retirement Pay	213	\$1,263	\$1,263	\$684	\$1,457	3.6%	113.1%
Printing and Binding	550	\$2,447	\$4,023	\$2,304	\$1,284	-14.9%	-44.3%
Bank Service Charges	871	\$547	\$689	\$492	\$457	-4.4%	-7.1%
Meals Provided	235	\$0	\$0	\$0	\$368	NA	NA
Terminal Leave	125	\$0	\$4,616	\$2,950	\$291	NA	-90.1%
Vehicles	731	\$222,435	\$0	\$0	\$0	-100.0%	NA
Teacher Retirement Fund, Prior to 7-1-95	215	\$3,045	\$3,030	\$117	\$0	-100.0%	-100.0%
Stipends	131	\$0	\$0	\$12,373	\$0	NA	-100.0%

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Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year Compound Annual Growth	Percent Change 2014 to 2015
Overhead and Operational Total		\$4,156,252	\$4,230,440	\$4,175,193	\$4,286,635	0.8%	2.7%
Non Operational							
Redemption of Principal	831	\$1,455,000	\$1,495,000	\$1,527,500	\$1,658,667	3.3%	8.6%
Repairs and Maintenance Services	430	\$677,729	\$565,149	\$1,173,689	\$1,435,518	20.6%	22.3%
Interest	832	\$768,051	\$736,851	\$719,916	\$732,268	-1.2%	1.7%
Computer Hardware	741	\$375,422	\$9,173	\$61,996	\$212,229	-13.3%	242.3%
Improvements Other Than Buildings	715	\$76,501	\$106,794	\$122,486	\$201,731	27.4%	64.7%
Equipment Purchase over the LEA's Cap. Threshold	735	\$0	\$22,338	\$179,824	\$196,059	NA	9.0%
Equipment	730	\$124,009	\$247,488	\$180,791	\$133,192	1.8%	-26.3%
Certified Salaries	110	\$54,411	\$65,175	\$91,264	\$93,322	14.4%	2.3%
Non - Certified Salaries	120	\$74,106	\$62,617	\$36,069	\$34,705	-17.3%	-3.8%
Social Security Certified	212	\$4,158	\$4,896	\$6,982	\$7,056	14.1%	1.1%
Teacher Retirement Fund, After 7-1-95	216	\$3,034	\$4,908	\$6,995	\$6,171	19.4%	-11.8%
Bank Service Charges	871	\$0	\$750	\$3,000	\$4,500	NA	50.0%
Social Security Noncertified	211	\$5,779	\$4,841	\$2,763	\$2,749	-17.0%	-0.5%
Workers Compensation Insurance	225	\$1,932	\$1,933	\$2,036	\$2,186	3.1%	7.4%
Construction Services	450	\$594,462	\$0	\$48,464	\$1,000	-79.7%	-97.9%
Operational Supplies	611	\$0	\$260	\$1,653	\$936	NA	-43.4%
Teacher Retirement Fund, Prior to 7-1-95	215	\$744	\$521	\$739	\$925	5.6%	25.1%
Other Professional and Technical Services	319	\$0	\$0	\$347	\$453	NA	30.7%
Unemployment Insurance	230	\$193	\$363	\$348	\$391	19.3%	12.6%
Other Supplies and Materials	615. 660 - 689	\$0	\$7,636	\$7,636	\$0	NA	-100.0%
Content	747	\$115,437	\$4,500	\$9,171	\$0	-100.0%	-100.0%
Other Technology Hardware	746	\$4,825	\$1,250	\$14,046	\$0	-100.0%	-100.0%
Public Employees Retirement Fund	214	\$0	\$0	\$6	\$0	NA	-100.0%
Connectivity	744	\$422,007	\$42,654	\$0	\$0	-100.0%	NA
Stipends	131	\$0	\$0	\$91	\$0	NA	-100.0%
Nonlicensed Employees	136	\$1,590	\$788	\$0	\$0	-100.0%	NA
Non Operational Total		\$4,759,389	\$3,385,886	\$4,197,811	\$4,724,057	-0.2%	12.5%
Grand Total		\$17,602,037	\$16,092,820	\$16,554,167	\$17,072,055	-0.8%	3.1%